RALLY

Wednesday, March 17 7:45 - 11:00

Movie:

COME BACK AFRICA with Miriam Makeba

Speakers:

Bayard Rustin
George Houser, Executive Secretary,
American Committee on Africa
George Wiley, CORE
A.J. Muste, Fellowship of Reconciliation
Todd Gitlin, SDS

Universalist Church Central Park West & 76th Street

75¢ donation

DEMONSTRATION

Friday, March 19 12:00 - 5:30

The Chase Manhattan Bank 1 Chase Manhattan Plaza (2 blocks from Wall Street)

THE TIME FOR PROTEST IS NOW

STUDENTS for a DEMOCRATIC SOCIETY

"Students for a Democratic Society is an association of young people on the left. It seeks to create a sustained community of educational and political concern; one bringing together liberals and radicals, activists and scholars, students and faculty.

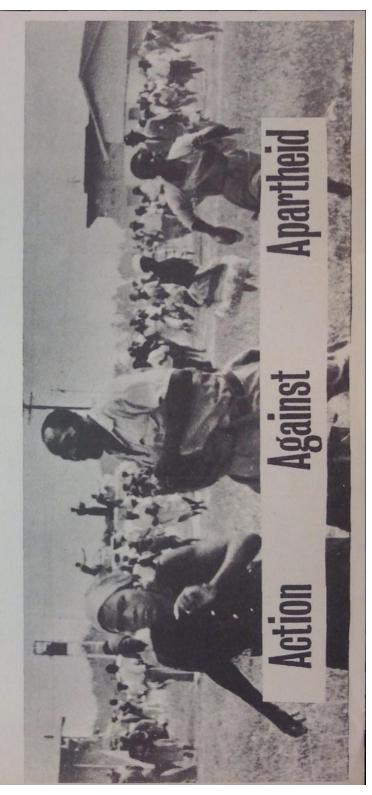
It maintains a <u>vision</u> of a democratic society, where at all levels the people have control of the decisions which affect them and the resources on which they are dependent. It seeks a <u>relevance</u> through the continual focus on realities and on the programs necessary to effect change at the most basic levels of economic, political, and social organization. It feels the <u>urgency</u> to put forth a radical, democratic program . . ."

The SDS concern for peace is manifested through SDS's Peace Research and Education Project. PREP attempts to bring to the student and the public in general a concrete understanding of the obstacles to peace and disarmament, and attempts to point the way around these obstacles. Through PREP, SDS pointed to the role that vested American financial interests play in the formation of foreign policy; researched the role of current American operations in the underdeveloped world; and sponsored dramatic national protests against America's prosecution of the war in Vietnam.

for more information contact:

Students for a Democratic Society 119 Fifth Avenue, New York, NY Gr 3-7274

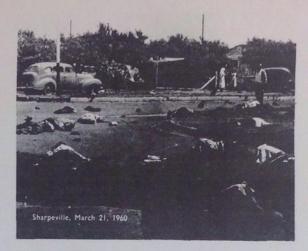
Gr 3-7274
I want to participate in the demonstration I want to work on the demonstration I enclose \$ to support the Action Against Apartheid I am interested in learning more about SDS
Name
Address
School



laws. It describes a condition of suffering. It is a political system which assigns each man a quality of life governed by his skim color. Poverty, suffering, obedience are those rights assigned to the vast majority of men, so that wealth, ease, and the power to command can be enjoyed by a minority.

U.S. corporations and financial institutions have played decisive roles in maintaining this ugly system, for political power ultimately grows from economic power. In 1961 during the grave financial crisis following the Sharpeville massacre and South Africa's withdrawl from the British Commonwealth, the United States came to the rescue. The U.S. companies with investments in South Africa increased their investments by \$23,000,000 and \$150,000,000 in loans were extended by U.S. dominated financial institutions, including the major American banks -Chase Manhattan Bank (10 million dollars) and the First National City Bank (5 million dollars).

Since 1961 this pattern of U.S. support of the South African economy has continued unchecked. Where there were, in 1960, 80 U.S. corporations involved in South Africa, there are more than two hundred today, including many corporate giants (G.M.C., Ford, Chrysler, Firestone, Eastman Kodak, Dow Chemical, Pepsi, etc.) In 1963, eleven U.S. banks, again including the Chase Manhattan and the First National, extended 40 million dollars in revolving loans to the South African Treasury.



With the fifth anniversary of the Sharper ville massacre approaching (March 21), Students for a Democratic Society (SDS) does not want the occasion to pass without calling attention to the major role played by U.S. economic institutions in supporting a social system that legalizes the brutality and injustice of Sharpeville. Believing that the most effective way to expose the ties which link American interests to apartheid is through direct action, SDS is initiating a series of nationwide demonstrations on Friday, March 19.

The action in New York City will be directed against the main office of the Chase Manhattan Bank. The bank in a letter to SDS rejected our plea to stop making loans to the South African government. They dredged up the tried argument that cessation of financial help could not be made on the basis of anything but purely economic interests, without heeding the moral pleas of Black South African leaders for termination of all foreign investments. To the Bank, profit is the most important product; they hide beneath the cloak of political neutrality. But even this cloak is threadbare, since all indications are that the 1961 and 1963 revolving credits to the

South African government, in which Chase Manhattan played a leading part, were made for the hideously political purpose of bailing the Verwoerd regime out of the crisis occasioned by world condemnation of apartheid and the doubt as to the government's stability.

SNCC, CORE, the Northern Student Movement, the American Committee on Africa, Pan African Student Organization in the Americas, National Student Christian Federation, and others have endorsed this demonstration and will participate in the picketing and other forms of direct action. Outside the New York, SDS and other concerned organizations are already planning demonstrations at offices of the nonfinancial corporations that carry on operations in South Africa in Boston, Philadelphia, Baltimore, Ann Arbor, San Francisco, Chicago, and Los Angeles as part of the national program.

U.S. investment has recreated a booming South African economy (but one based on oppression and exploitation) out of the carnage of Sharpeville, and the U.S. has underwritten that whole distasteful system. The "higher immorality" of American investment will probably continue, but it is time that its practioners began to notice that we notice them, that the "we" is expanded and the "them" increasingly isolated.

WON'T YOU JOIN WITH US?

come to the:

DEMONSTRATION - March 19

RALLY - March 17