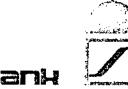
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Traverse City State Bank

Main Office and Senk: Front at Union, Traverse City, Inich gan 49684 . 616 947-1100

April 21, 1978

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Mr. James F. Brinkerhoff, Vice President The University of Michigan Ann Arbor, MI 48109

Dear Mr. Brinkerhoff:

This is in reply to your letter of April 19. At the present time, our bank has no loan to the Republic of South Africa nor do we contemplate making any in the future to South Africa or any other Foreign Country.

While the system of apartheid is repugnant to me, I feel that the action of the board of Regents was unwise for two reasons:

- I do not feel that it is the job of a University to attempt to meddle in the internal affairs of a Foreign Nation.
- 2. I believe that it is hypocritical in that it selects South Africa for condemnation and ignores the gross violation of human rights that are perpetrated by the Black Governments of the rest of Africa.

It is sad to see that the Regents have surrendered to the Liberal-Leftist fringe that hang out around our great University.

Very sincerely yours,

J. H. Beers

Chairman of the Board

JHB/km

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