THE CASE AGAINST DIVESTMENT

DIVESTMENT is bad for State employes.

- It increases the risk for the State's pension and retirement fund investments.

  It increases the chances of a lower rate of return on the pension fund's investments.

DIVESTMENT is bad for workers in the State.

- It lowers the chances for new private investment in the State.
- It therefore means fewer jobs for State residents.

DIVESTMENT is bad for Black South Africans.

- Sullivan Principles companies in South Africa have helped since 1977 to:
  - Obtain collective bargaining rights for Black workers.
  - Eliminate legal job discrimination against Black workers.
  - Obtain apprentice training rights for Black workers.
- Sullivan Principles companies have:
  - Increased average Black employe wages faster than for White employes.
  - Instituted large-scale training programs for Black workers.
  - Contributed to education programs at all levels for employes and their dependents.
  - Increased the proportion of Black workers in supervisory positions.
  - Provided common medical, pension and insurance plans to all employes.
  - Greatly increased expenditures on housing and community development for Black workers.
  - Supported public interest law firms which defend legal rights for Black South Africans.
  - Lobbied for changes in discriminatory legislation.

If American firms leave South Africa, these corporate efforts would cease.

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